

Consumer Credit in India

February 2024

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KEY DATA FINDINGS

2023 DEVELOPMENTS

Card lending continues to dominate consumer credit gross lending
Rising demand for quality higher education stimulates education lending growth
Buy Now Pay Later witnesses slowdown as regulations further tighten

PROSPECTS AND OPPORTUNITIES

Card lending set to dominate gross lending over the forecast period
Alternative financial service providers stand to gain due to easier lending terms and quicker approvals
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Consumer Lending in India - Industry Overview

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