

Voice of the Industry: Consumer Insights

March 2024

Table of Contents

INTRODUCTION

Overview Voice of the Industry: Consumer Insights snapshot

COMPANY STRATEGY

Prioritising consumers throughout the value chain to drive business growth Shein opens first pop-up store in Dubai to take advantage of other channels of distribution Mokobara and Indigo collaborate to cater to evolving needs of modern travellers Businesses growth plans hinge on company offerings and consumers TH True Milk Gold targets the ageing population in Vietnam DNA-based lab-grown diamonds (LGD) receive widespread attention

SALES AND CHANNEL

2023 sales optimism shapes retail strategy of companies E-commerce landscape redefined by convenience, personalisation and digital engagement Trata launches the first concept store dedicated to ready meals in Greece Reliance Retail launches tech-enabled Azorte stores across different states in India

INNOVATION AND NPD

Companies innovate to meet consumer needs Innovation plan targets diverse markets and prioritises consumers Companies use digital and traditional means to promote new/improved products/services Gatorade goes tropical connecting with new generations searching for innovative flavours Nescafé innovates with an indulgent coffee collection

TECHNOLOGY

Technological developments enhance businesses' offerings for consumers Eobuwie.pl: Esize.me feature on smartphones eases shopping online Koton launches Al Collection in collaboration with Turkish influencer and digital creator Coca-Cola uses Al to launch futuristic beverage Carrefour integrates generative Al solutions to enhance shopper experience

CONCLUSION

Key takeaways Key strategies employed by businesses

ABOUT VOICE OF THE INDUSTRY

About Euromonitor International's Voice of the Industry Survey series Respondents

About Euromonitor International

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- · Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer

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